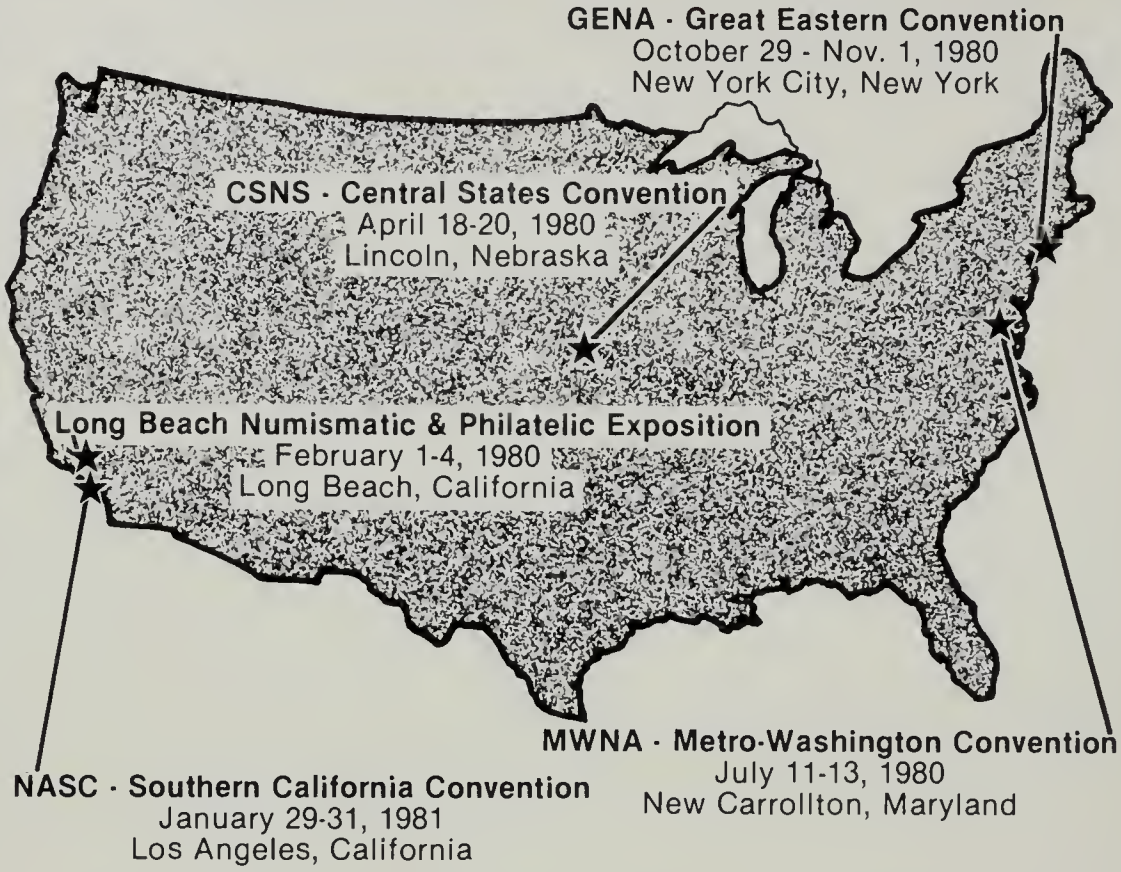
the centinel

Volume 28, Number 2
Summer 1980



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Official Publication/Central States Numismatic Society

VOL. 28, NO. 2 SUMMER, 1980

Top Quality Exhibits Feature Annual Central States Conclave

The annual conventions of the Central States Numismatic Society have long been known for the high standards of the educational exhibits. This year was no exception.

Leading the parade of winners was Nancy Wilson of Milwaukee, Wis., whose paper money exhibit garnered the coveted B. Max Mahl Best of Show Award. Nancy also went home with the prestigious Julian S. Marks Award for the Best Paper Money Exhibit. Second place honors in the Paper Money division went to Nancy's husband, John Wilson, who also took a Third in Miscellaneous competition.

Another Wisconsin exhibitor who fared well was Vicki Klausch, who captured the Daniel C. Parker Award for the Most Educational Exhibit, as well as Firsts in the Gold Coins and in the Medals, Tokens, Orders, and Decorations categories.

Still another multiple winner was Sandy Sedo of Michigan. Sandy took the Best Junior trophy as well as Seconds in the Major U. S. Coins and Miscellaneous divisions.

Sam Johnson, Jr., well known for his exhibit of Sparta and Coulterville, Ill., national bank notes, took Third Place honors in the Paper Money field and a Second Place in Gold Coins.

Robert Kutcher took home four awards — both a First and Second in the Ancient Coin division, as well as a Second in the Minor U. S. Coins field, and a Third in Medals, Tokens, Orders, etc.

The list of multiple award winners continues with Chris R. Wilken, Jr., who took a First in Foreign Coins and a Third in Ancient Coins. Patrick Wilken was not to be out done and earned a Third in the Junior category.

Multiple family members garnering awards was also the case in the Minor U. S. Coins, where James McKee took First Place, and in the Junior Division, where a Second was captured by Laura Jane McKee.

David Edwards was a two time winner, taking Thirds in both Major and Minor U. S. Coins.

ABOUT THE COVER

As at every Central State Convention, the exhibits at the 1980 show were the best to be found anywhere. Pictured on the cover are two of the proud award winners, Nancy Wilson, who took Best of Show honors, and Sandy Sedo, who captured the Best Junior Exhibit category.

The contents of their trophies give a hint as to who's who.

AWARD WINNERS

Central States Numismatic Society

41st Anniversary Convention

Lincoln, Nebraska — April 17 - 20, 1980

Best of Show ..... Nancy Wilson
B. Max Mehl Award — Given by L. M. Reagan Foundation

Most Educational ..... Vickie Klausch
Daniel C. Parker Award — Given by C. S.N. S.

Best Paper Money Exhibit ..... Nancy Wilson
Julian S. Marks Award — Given by C. S. N. S.

Best Junior ..... Sandy Sedo
Lowell L. Owen Award — Given by C. S. N. S.

Major U. S. Coins
1st: James Erlenborn
2nd: Sandy Sedo
3rd: David Edwards

Minor U. S. Coins
1st: James McKee
2nd: Robert Kutcher
3rd: David Edwards

Gold Coins
1st: Vicki Klausch
2nd: Sam Johnson, Jr.
3rd:

Paper Money
1st: Nancy Wilson
2nd: John Wilson
3rd: Sam Johnson, Jr.

Ancient Coins
1st: Robert Kutcher
2nd: Robert Kutcher
3rd: Chris R. Wilken, Jr.

Foreign Coins
1st: Chris R. Wilken, Jr.
2nd: Jean A. Bullen
3rd: Rob Kinsey

Medals, Tokens, Orders,
and Decorations
1st: Vicki Kdausch
2nd: Max Keller
3rd: Robert Kutcher

Miscellaneous
1st: Jerome Fossum
2nd: Sandy Sedo
3rd: John Wilson

Junior - Under 19 years.
1st: Sandy Sedo
2nd: Laura Jane McKee
3rd: Patrick Wilken

Elston Bradfield Literary Award
Victor Seibert

Gelvin Leeper and Wanda Parker flank Vicki Klausch, winner of the Daniel C. Parker Award for the Most Educational Exhibit.

Lincoln Mayor Helen Boosalis officially opens the Convention while Ray Lefman (left), Luella and Del Bertschy, and incoming President Ralph Hardman (right) observe.

Larry Rowe accepts the Stack's Traveling Trophy from Helen Sedo while outgoing President Del Bertschy and wife Luella look on.

Award winner John Gabarron steps toward the podium to receive the Numismatic Ambassador Award presented by NUMISMATIC NEWS publisher Chet Krause.

The portrait of Grover Cleveland appears on the front of the $1,000 bill.

The portrait of Salmon P. Chase appears on the front of the $10,000 bill.

PRESIDENTIAL COMMENTARY

It is a pleasure to serve as your President and it is my hope that together we can make the C.S.N.S. the very best.

I would like to welcome all the new members of the Board, who I know will do all they can to promote Central States. I would also like to take the opportunity to thank the previous board members who will not be returning to office. There were a lot of hard workers among them.

The people of Lincoln were great and you can't find a more dedicated group of committee people. Thank you very much, Lincoln, for a great show — and what an outstanding banquet

We have all suffered a great loss in the death of Dan Parker, Editor of **The Centinel.** He will be missed very much, not only as an editor and contributor of articles, but more importantly, as a good friend who was always willing to share his numismatic knowledge.

To replace Dan, I have selected Kevin Foley of Milwaukee, and the Board has approved his appointment as Editor of **The Centinel.** I am looking forward to working with Kevin and know you will all welcome him aboard the Central States team. While I am on the subject, I hope the members will continue to support our Society by contributing articles for **The Centinel.** If you think you have a good idea for a possible article, get in touch with Kevin.

At each year's convention the Elston Bradfield Literary Award is presented to the author of the best article to appear in the pages of the previous year's **Centinel.** This year's winner is Victor Seibert — Congratulations! Maybe next year the winner of this prestigious award could be you.

Also with the approval of the Board I have appointed George Hatie to serve as our Legal Counsel for the next two years. George is well known in numismatic circles and is the current President of the A.N.A. The Board voted at Lincoln to make a $1,000 donation to the A.N.A. Buliding Fund and our check was presented to A.N.A. President Hatie at the convention banquet.

In addition, we are sponsoring a junior scholarship to the A.N.A. Summer Seminar. Interested applicants should contact Kurt Krueger, Box 7, Kimberly, Wisconsin 54136, for details. The A.N.A. will again be returning to our region for its convention, with Cincinnati, Ohio, as the host city. I'll look forward to seeing a large turnout of C.S.N.S. people there to show our support for our members who have worked to bring such events to our area.

One thing I did notice at our Lincoln Show was the conspicuous absence of the clang of coin counters. Maybe we are getting back to numismatics and not just bullion activity. I know this would make a lot of people happy.

It is not too early to start making plans for 1981. C.S.N.S. will be in Indianapolis, Indiana, on April 2 thru 5. Don Hudson will be General Chairman and promises one you won't want to miss.

Ralph D. Hardman
President

A MESSAGE FROM THE SECRETARY

Another busy Convention has come and gone. What a nice thing it is to be able to greet and talk with the friends we have made through the years. For me, it is a special privilege. All of your names are familiar to me, of course, but convention time is the only chance I have to put the faces with the names.

The people in Lincoln certainly justified our faith in them. One would have to go a long way to find more sincere, dedicated workers. I'd like to take this opportunity to publicly congratulate Larry Rowe and his fine committee. It was an added pleasure to be able to help the Nebraska Numismatic Association celebrate 25 years of fellowship. I hope we can be around to join the festivities for their golden anniversary.

As you can see by the membership application list, we are still growing. I'm especially thrilled when so many outside our 13 state area like the organization well enough to become part of it.

The election results were surprising, to say the least. As one Governor put it, "it is gratifying to have 26 people who want to serve on this Board." Our congratulations to the new officers. To those who didn't quite make it — remember, there is always another election. If you are interested enough to accept the nomination this time, try again. I look forward to working with the new people; people are what make me enjoy this organization.

This office has had a question regarding Life Membership applications. We are working to make the application blanks clearer on this point. Our By-Laws state that one must be a regular member for a period of at least one year before applying for Life Member status. Other than that, all it takes is a check to this office for $100, and I will be glad to order your "gold" card. In these days of inflated prices for most everything, that is really quite a bargain.

The Board, meeting in Lincoln, decided it was only fair to our auction house to provide it with a list of Central States members, to whom they could then send the Convention auction catalog. **If you do not want your name on this list, please notify me and I will see that your name is removed. By order of the Board, this list will not be divulged to any other person or firm.**

One thing you may be interested in — we are now having our **Centinel** mailed directly from the printer. Board action, again, in hopes of having these issues reach you faster. However, please send your change of

address directly to me. I have to correct the ledger sheet and send the change on to M & D Printing.

As you are aware, we now have a copy of the slides of the Byron Reed story. These interesting slides are available to member clubs to show at meetings, conventions, etc. C.S.N.S. will send these to you, upon request of an officer of your club, postage paid. The only requirements are that you exercise care and return the slides to me in good condition, with your club paying the return postage.

It is a pleasure to welcome our new Editor, Kevin Foley. I look forward to working with him and am sure he will continue to give us the first class Bulletin we are accustomed to having. Best of luck to you, Kevin.

Marjorie M. Owen
Secretary-Treasurer

The following have been suspended from **The Centinel** mailing list either for non-payment of dues or **The Centinel** being returned marked "not at this address."

Dropped Members —

Harold Melzack
Alvan W. Hickerson, Jr.
Dave Ringenback
Grant Monck
Lyle Linville
Alan Hager
Edwin M. Maughan
Jack Boozer
Stanley Clute
Harold Helm
Minnesota Organization of Numismatists

Holland Elects Officers, Announces Show

The Holland, Michigan, Coin Club has announced that Jim Francis was chosen as President at its annual election meeting. Also serving the club for 1980 will be Vice Presidents Hascall Pierce and Wesley Wenzel; Secretary Jeanne Kleis; Treasurer David Van Dammeler; and Board Members George Kleis and Bob Kole.

Local numismatists interested in joining should contact the club secretary at P. O. Box 233-B, Holland, Michigan 49423.

On October 4 the Holland group will be sponsoring a Coin and Stamp Show at the Holland Civic Center, located at 150 West 8th Street. Show hours will be from 10:00 a.m. to 9:00 p.m. Bourse information can be obtained from Co-chairmen Bob Kole and Phil Chilcote at the club's address given above.

The lowest ranking government employee ever to be portrayed on our paper money was Spencer Clark, First Superintendent of the National Currency Bureau. At his own order Mr. Clark's portrait was placed on the third issue five cent fractional currency note. His egotistical act caused quite an uproar in Congress and resulted in the passage of legislation barring the likeness of living persons from our currency.

The rarest of the $5 Series 1918 Federal Reserve Bank Notes is the issue of the Boston district, with only about 20 known to exist.

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SHOW CALENDAR

Show chairmen are invited to send announcements of upcoming coin shows in the Central States areas. Please include the city where the show will be held, name of the sponosring organization, show dates and the location, as well as the name and address of the show or bourse chairmen. Send to: Kevin Foley, P. O. Box 589, Milwaukee, Wisconsin 53201.

CINCINNATI, OHIO — AUGUST 18-23

American Numismatic Association Annual Convention at Stouffer's Cincinnati Towers. Richard B. Dusterberg, 9157 Montgomery Road, Cincinnati, Ohio 45242.

PEORIA, ILLINOIS — SEPTEMBER 5-7

Illinois Numismatic Association Annual Convention, Continental Regency Hotel. Joe Mileham, B & J Coin Shop, 3123 Dirksen Parkway, Springfield, Illinois 62703.

MILWAUKEE, WISCONSIN — SEPTEMBER 20-21

Milwaukee Numismatic Society Annual Fall Show, Red Carpet Expo. Del Bertschy, 3939 North Murray Avenue, Shorewood, Wisconsin 53211.

LOUISVILLE, KENTUCKY — OCTOBER 10-12

Kentucky State Numismatic Society 20th Annual Show, Holiday Inn Convention Center, Fern Valley Road and I-65. Jim LaFever, 3805 Foreman Lane, Louisville, Kentucky 40219.

DAYTON, OHIO — OCTOBER 31 - NOVEMBER 1-2

Greater Dayton Area Coin Exposition, Dayton Convention and Exposition Center. Ron Crouch, 188 Lynhaven Drive, Dayton, Ohio 45431.

DEARBORN, MICHIGAN — NOVEMBER 28-30

Michigan State Numismatic Society Annual Fall Show, Hyatt Regency Hotel. M. S. N. S., Box 2014, Livonia, Michigan 48154.

MILWAUKEE, WISCONSIN — MARCH 21-22, 1981

South Shore Coin Club Annual Spring Show, Red Carpet Expo. Bob Krueger, Bob's OK Coins, 3159 South 13th Street, Milwaukee, Wisconsin 53215.

INDIANAPOLIS, INDIANA — APRIL 2-5, 1981

Central States Numismatic Society Annual Convention. Don Hudson, 704 Westmore Drive, Indianapolis, Indiana 46224.

NEENAH, WISCONSIN — MAY 9-10, 1981

Numismatists of Wisconsin Annual Convention.

ANA President George Hatie (right) accepts a $1,000 donation from Central States for the ANA Building Fund from Ralph Hardman (left) and Del Bertschy (center).

Slide Set Available

A set of colored slides outlining the life of Byron Reed and portraying many of the best examples of his collection of coins, tokens, medals, paper money, and autographs is available to member clubs of Central States.

The Byron Reed Collection is owned by the City of Omaha and is considered one of the leading numismatic collections in the country.

If you have a Kodak Carousel Projector, Kodak Sound Synchronizer, and a stereo cassette tape dcck, you should order both the slide set and recorded tape. You can then set up a completely automatic presentation. The tape deck **must** have stereo capability for this to function properly.

If you don't have a stereo tape deck and sound synchronizer, you should order the slide set and the written commentary which you can read along with the slides.

Central States will pay the postage to send the program to your club, but you will pay the return postage and insurance. If interested in this program for one of your future meetings contact our Secretary-Treasurer:

Marjorie M. Owen
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West Des Moines, Iowa 50265

Robert Birch was among the first engravers appointed at the U. S. Mint in 1792.

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TERRITORIAL BANKING IN NEBRASKA

By Leonard M. Owen

TEKAMAH

The Centennial "Gazetteer" of the United States, printed in 1874, had very little to say about Tekamah. This brief description was all they had to say about this interesting town of the early territorial days: "Tekamah, postal village and the county seat of Burt county, Nebraska, 46 miles north of Omaha. One newspaper."

The town of Tekamah only had one bank, known as "The Bank of Tekama". Note the spelling of "Tekama" on the notes. The town of Tekamah has always been spelled with an "h" on the end. No one has been able to explain the reason for this discrepancy. The bank act, as passed, used the name without the "h".

The Bank of Tekama received a 25 year charter from the Legislature on February 12, 1857. This charter was vetoed by Governor Mark W. Izard, but was passed over his veto.

The incorporators were listed as follows: S. L. Campbell (president), F. M. Akin (cashier), T. M. Puett, W. C. Brewster, B. B. Northrop, W. A. Moore, W. N. Byers, G. W. Chilcott, Luther Newton, F. R. Wright, L. P. Baman, Judson R. Heyde, and J. F. Wilson.

This bank was supposed to have issued $99,000, most of which was never redeemed, which gave it the name of the worst of the "wildcats". These notes are listed as Rarity 3 (51-100). If the reports of the amount unredeemed are true, an undiscovered hoard of thousands of notes must be hiding some where.

When a bank failed, all of the newspapers of the day wrote editorials about the event. The informational masterpieces of two of these publications are listed here.

The "Nebraska Advertiser" (Brownville, Nebraska) announced on May 27, 1858, that the bank had failed:

"Messers. Carson and Lushbaugh, bankers of this city, had returned to them on Tuesday last, an amount they had sent to Omaha for redemption, the bank failing to redeem it. At Omaha, the bills are said not to be worth 2½ cents on the dollar. A gentleman just down from above, informs us that the sheriff of Burt County had seized upon the bank and safe, which he opened, but found nothing but Tekama bills."

The "Nebraska City News", on May 29, 1858, gave the following information on the Tekama Bank:

"Maj. James D. White has just returned from the den of the ferocious animal, and reports him to be one of the greatest in size, and most ferocious of any of the species that have been discovered in Nebraska; not excepting the Fontenelle or Nemaha. The Major says that he made a diligent search for the animal for several days, and finally found him in an obscure corner of land in the lower edge of Burt County, saw him in all his native wildness."

The "Nebraska City News", on July 31, 1858, added this further information on the Bank of Tekama:

"If there was a single cat in Nebraska more wild, more feline, in every characteristic than another, it was the Bank of Tekama. It was a base fraud, an open swindle, a lie and a cheat from the beginning unto the end".

Other newspapers of the day had their stories to tell, but the few listed will give the reader the general idea of the type of articles to be found.

Tobe Hight was the assistant cashier, who managed the bank in Tekamah. He was described by Major

White as, "a rather good looking specimen of the genus homo."

A. T. Andreas, in his History of the State of Nebraska, written in 1882, gives us about the best account of early Tekamah that I have been able to find.

"Tekamah, the county seat, is located in the southeastern part of Burt county. The first claim made on the present site of Tekamah was by B. R. Folsom, W. N. Byers, J. W. Patterson, H. C. Purple, John Young, Jerry Folsom, Mr. Maynard, William T. Raymond, and Mr. White, in the name of the Nebraska Stock Company, on October 7, 1854. This claim was an area of four miles square.

The first permanent settlement in Tekamah was made on April 19, 1855, by B. R. Folsom, Z. B. Wilder, John B. Folsom, Niles R. Folsom, William F. Goodwill (who remained permanently), and a few others." Note that W. N. Byers is the only one of the incorporators of the Bank of Tekama that actually lived in Tekamah.

"Tekamah was incorporated as a city very early in its history, on March 14, 1855, and became the county seat at the same time. Olney Harrington was made Postmaster in 1855. Miles Chillcot opened the first store in 1856. The first school was taught by J. R. Conkling in 1857 and the first sermon was preached on Sunday, Nov. 5, 1854, by a Methodist minister. The first newspaper was the Burt County Pilot, established in 1871, by J. W. Lambert, which moved to Blair in 1874.

Tekamah has one graded school, with four teachers, and one ward school. The principal school building is a fine two-story frame, costing $5,000, and located in a pleasant park of nearly two acres.

Tekamah is on the Chicago, St. Paul, Minneapolis, and Omaha Railroad, which affords fine shipping facilities. In 1880, the United States census gave it a population of 776. It is now (1882) estimated at 1,000. The town contains various business establishments, and some of the enterprising businessmen have recently erected fine brick blocks. It has good hotel accommodations, the last hotel being a fine two-story brick erected in 1880."

This is the brief history of Tekamah. The next article will be written about De Soto, in Washington County.

The note illustrations of the Bank of Tekama are all dated September 1, 1857, which is the date found on most, if not all of these notes. These notes were printed by Baldwin, Bald, and Cousland in sheets of four notes, $1A, $1B, $2A, and $5A. The one dollar note illustrated has the St. Louis overprint. Presumably the notes so stamped were payable in St. Louis.

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MEMBERSHIP APPLICATIONS

The persons named below have applied for membership in the Society. Each applicant will become a member in 30 days, unless a written objections to his or her application is received by the Secretary-Treasure prior to that date.

REGULAR MEMBERSHIP

3358	James Payette	Bethlehem, New Hampshire
3359	Adrian Lapointe	Worchester, Massachusetts
3360	Linda Robertson	Santa Barbara, California
J-3361	Jeff Allen	Lincoln, Nebraska
3362	Larry Jackson	Atlanta, Georgia
3363	Wendell Wolka	Hinsdale, Illinois
3364	Graig McClain	Vermillion, South Dakota
3365	James W. Allen	Lincoln, Nebraska
3366	Kenneth Graham	Ravenna, Nebraska
3367	Allan Davisson	Cold Spring, Minnesota
3368	Charat Chivapruk, M.D.	Crown Point, Indiana
3369	Judith L. Funk	Akron, Ohio
3370	Rita Smallwood	West Des Moines, Iowa
3371	Curt Smallwood	West Des Moines, Iowa
3372	Glen Littrell	Corpus Christi, Texas
3373	Brad Colman	West Des Mines, Iowa
3374	Lowell Duncan	Des Moines, Iowa
3375	M. W. Curran	Des Moines, Iowa
3376	E. L. Victoria	Des Moines, Iowa
3377	Larry Adams	Boone, Iowa
3378	JoRene R. Wilken	Lincoln, Nebraska
J-3379	Pat L. Wilken	Lincoln, Nebraska
J-3380	Laura J. McKee	Lincoln, Nebraska
3381	Robert Allen Jacobson	Southfield, Michigan
3382	Max Keith	Kansas City, Missouri
3383	Thomas D. Wolfe	Auburn, Nebraska
3384	Roger W. Grant	Lincoln, Nebraska
3385	Virginia Bryan	Gainesville, Florida
3386	Robert B. Hevly	Rancho Mirage, California
3387	Cedar Rapids Coin Club	Cedar Rapids, Iowa
J-3388	Mark Gereb	Closter, New Jersey
3389	Danny E. Thompson	Lincoln, Nebraska
3390	David L. Woodford	Green Bay, Wisconsin
3391	Robert Astrich	Bellaire, Texas
3392	Richard L. Radtke	Oak Creek, Wisconsin
J-3393	Daryll Arnott	Hamilton, Ontario, Canada
3394	Jan Bronson	Beverly Hills, California
3395	John Pascuiti	Chicago, Illinois
3396	Robert T. Whitehead	Omaha, Nebraska
3397	John B. McCaugherty	Darien, Illinois
3398	O. E. "Dusty" Royer	Dellwood, Missouri
3399	John J. Woodside	Dellwood, Missouri
3400	Steve Welborn	Kemp, Texas
3401	Elizabeth Ray	Chicago, Illinois
3402	John Chavas	Des Moines, Iowa

3403	Wendell McHenry	Waterloo, Iowa
3404	Rick W. Lucas	Cedar Rapids, Iowa
3405	Robert L. Willenborg	Cedar Rapids, Iowa
3406	Lyle D. Krug	Cedar Rapids, Iowa
3407	Dan Ryan	Cedar Rapids, Iowa
3408	Nevin A. Roberts	Marion, Iowa
3409	David Wilkoff	Cortland, Ohio
3410	Ernest Wilkoff	Youngstown, Ohio
3411	Boleslaw Jankowski	Winter Park, Florida
3412	Joe Jones	Iola, Wisconsin
3413	Flinton Eitzen	Coin, Iowa
3414	Harold E. Bowman	Mesa, Arizona
3415	Dave Gloss	Pulaski, Wisconsin
3416	Harold Vanderleest	Green Bay, Wisconsin
3417	Jesse Lidka	Flemington, New Jersey
3418	Jim Selfridge	Bethpage, New York
3419	Julius Goldberg	Lincoln, Nebraska
3420	Richard W. Johnson	St. Paul, Minnesota
3422	Richard J. Kucera	Lincoln, Nebraska
3423	James Reid	Santa Fe, New Mexico
3424	Frank L. Carter	Inglewood, California
3425	Ira Einhorn	Brooklyn, New York
3426	Brian Hendelson	Fresh Meadows, New York
3427	Truman Hall	Upland, California
3428	Bill Lower	Ithaca, New York
3429	Russell Klausch	Jackson, Wisconsin
J-3430	Luke Johnson	Pequot Lakes, Minnesota
3431	Douglas L. Johns	Minneapolis, Minnesota
3432	George J. Marley	Lynnwood, Washington
3433	Russ Ridderbusch	Lynnwood, Washington
3434	Steve Hodges	Lynn Haven, Florida
3435	Marc Davidson	Daytona Beach, Florida
3436	David W. Moore	Fridley, Minnesota
3437	Richard J. Sellers	Florissant, Missouri
3438	John Benedetti	Raytown, Missouri
J-3439	Todd Von Zuben	Cincinnati, Ohio
3440	Sumner Adams	Santa Fe, New Mexico
3441	Paul J. Puckett	Spokane, Washington
J-3442	Chad Parson	Lincoln, Nebraska
3443	John W. Highfill	Memphis, Tennessee
3444	Gerhard Niebuhr	Lincoln, Nebraska
3445	Allen Mincho	Cold Spring, New York
3446	Roy E. Howell	Pensacola, Florida
3447	Don Medcalf	Honolulu, Hawaii
3448	Burnice Fridler	Omaha, Nebraska
3449	Charles G. Anastasio	Ridgefield, New Jersey
3450	Fred Casterline	Dodge City, Kansas
3451	David Liljestrand	Wichita, Kansas
3452	Matthew T. DeRoma	Flushing, New York
3453	Roger Piasecki	Kearney, Nebraska
3454	John Dannreuther	Memphis, Tennessee
3455	Michael L. Pittman	Lynnwood, Washington

3456	Dottie Haun	Rockford, Illinois
J-3457	Kim Close	Mystic, Iowa
J-3458	John Close	Mystic, Iowa
3459	Marguerite Hunt	Mystic, Iowa
3460	Wilma Close	Mystic, Iowa
3461	J. V. Close	Mystic, Iowa
3462	Susie Sellers	Oskaloosa, Iowa
3463	J. L. Sellers	Oskaloosa, Iowa
3465	Raymond J. Link	Sioux Falls, South Dakota
3466	Thomas Buck	Council Bluffs, Iowa
3467	Jerry Toft	Urbandale, Iowa
3468	Chris Seuntjens	Ankeny, Iowa
3469	Roger A. Wolver	Oskaloosa, Iowa
3470	Jerry L. Jouett	Rockbridge, Illinois
3471	Angus Mitchell	Centralia, Missouri
3472	Earl Albers	Des Moines, Iowa
3473	Gene Hayes	Des Moines, Iowa

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204	Marcia Armstrong	Donnellson, Iowa
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210	Michael J. Dady	Detroit, Michigan
211	Robert J. Hanson	Richfield, Wisconsin

What's It Worth?

To determine the bullion value of gold coins which are traded on the basis of their inherent metallic value, simply multiply their gold content by the current worth of the precious metal. For example, if the current market value of gold is $525 per troy ounce, the Hungarian 100 Krona would have a bullion value of .9802 multiplied by $525, or $514.61.

Australia	Sovereign	.2345 oz.	Mexico	2 Peso	.0482 oz.
Austria	1 Ducat	.1107 oz.		2½ Peso	.0603 oz.
	4 Ducat	.4427 oz.		5 Peso	.1205 oz.
	20 Corona	.1960 oz.		10 Peso	.2411 oz.
	100 Corona	.9802 oz.		20 Peso	.4823 oz.
Belgium	20 Franc	.1867 oz.		50 Peso	1.2057 oz.
Colombia	5 Peso	.2333 oz.	Netherlands	10 Guilders	.1947 oz.
England	Sovereign	.2354 oz.	South Africa	Sovereign	.2354 oz.
France	20 Franc	.1867 oz.	Switzerland	20 Franc	.1867 oz.
Hungary	100 Korona	.9802 oz.			

The smallest denomination of U. S. paper money was the three cent note, part of the third issue of fractional currency printed from 1864 to 1869. It bears a portrait of George Washington.

The Lafayette Dollar of 1900 was the first commemorative coin of its denomination and also the first U. S. coin authorized to bear a presidential portrait.

Krueger Auction Hightlights N.O.W.

A two session auction catalogued by Wisconsin professional numismatist Kurt R. Krueger was the highlight of the Annual Numismatists of Wisconsin Convention held May 10 and 11 at the Waukesha County Exposition Center.

Falling under the gavel was the 189 piece Grafton Collection of California Gold. This was the largest offering of its type since the New Netherlands T. James Clark sale in April of 1956, nearly a quarter century earlier.

Among the offerings was a MS-65 25¢ Octagonal Indian Head unlisted in Lee, which sold for $9,000, and a 25¢ Octagonal Liberty Head unlisted in both Doering and Lee, which sold for $8,7000 in MS-60. An EF-40 50¢ Round Arms of California sold for $20,500, while a $1 Octagonal Liberty unlisted in Lee found a new home for $15,000.

Currency collectors found a full range of rare material to whet their appetites. A $100 1882 Hawaii Territorial Date Back, unissued according to Friedberg, sold for $12,000, while a $100 Indian Territory Brown Back in VG brought $6,000.

A $5 Brown Back in AU issued by The First National Bank of Raton, Territory of New Mexico, went for $4,800, and a scarce Wisconsin Marine and Fire Insurance Company obsolete note found a buyer at $625. Collectors of serial #1 notes had a CU 1929 $5 on The First National Bank of Neillsville, Wisconsin, as well as a $20 1929 in VG on The First National Bank of Colfax, Iowa, to choose from. The Neillsville note went for $750, while the Colfax note sold for $220.

The sale was ably presided over by auctioneer Don Fisher.

From The Editor

A journal such as **The Centinel** can be as strong as the members of Central States choose to make it. Many of you have devoted years of study to specialized aspects of numismatics — why not share some of that knowledge by contributing an article to **The Centinel**? Don't assume that the other members aren't interested in what you have to say. We are. So if you have an idea for a good article, drop me a note.

Some of our senior members might want to think about doing an article on the changes they have seen in numismatics over the years. If you collect national bank notes, how about a piece on that fascinating aspect of currency collecting?

These are a few of the things I'd personally like to see in the pages of **The Centinel**. Now let me hear from you with **your** ideas.

I'd also like to be able to feature more club and show news. Just remember to get your releases to me in plenty of time for inclusion in an issue prior to your show. Future deadlines will be August 1, November 1, February 1, and May 1.

Many of the members of Central States are serious numismatists and investors who regularly travel to out of town shows, so help them and your club by sending news of your future shows for inclusion in **The Centinel.**

Kevin Foley
Editor

Fractional currency, designed as an emergency measure to meet a shortage of coin during the early years of the Civil War, was printed until 1876.

The portrait of James Madison appears on the front of the $5,000 bill.

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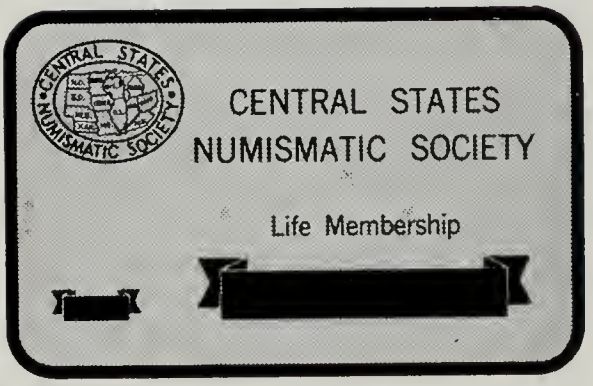

Details and application form may be requested from:

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ADVERTISING RATES

Beginning with the Summer, 1979 Issue, rates will be as follows:

	One issue	Two issues	Three issues	Four issues
Eighth Page	$ 6.50	$12.50	$18.25	$ 24.00
Quarter Page	9.50	18.50	27.25	36.00
Half Page	16.50	32.50	48.25	64.00
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Chairman: Don Hudson, 704 Westmore Dr., Indianapolis, Indiana 46224

1982 — April 28 - May 1 ..... **Cedar Rapids, Iowa**
Chairman: Robert E. Douglas, Box 123, Hiawatha, Iowa 52233

1983 — Dates to be announced ..... **Dearborn, Michigan**

1984 — Dates to be announced ..... **Milwaukee, Wisconsin**

1985 — Open

NOTE TO CLUB OFFICIALS: Interested in hosting a future CSNS Convention? It is not too early to begin thinking of the future! Submit your letter of invitation to the CSNS Secretary-Treasurer at your earliest convenience. Your request will receive the prompt attention of the Officers and Board of Governors.

How Much Is Really There ?

If you've ever been left just a little confused by ads for bullion related material where the weight of the product is specified only in grams or grains, the chart below should be of some help to you. For example, to determine the gold content in ounces of an item advertised as containing 200 grains of the precious metal, simply multiply 200 by the conversion factor of .0020833. The answer is .41666 ounces.

BULLION CONVERSION FACTORS

To Convert	Into	Multiply By
Grains	Grams	0.0647989
Grains	Pennyweights	0.4166667
Grains	Ounces (Troy)	0.0020833
Grains	Pounds (Troy)	0.0001736
Grams	Grains	15.4323563
Grams	Pennyweights	0.6430148
Grams	Ounces (Troy)	0.0321507
Grams	Pounds (Troy)	0.0026792
Pennyweights	Grains	24.0
Pennyweights	Grams	1.5551740
Pennyweights	Ounces (Troy)	0.05
Pennyweights	Pounds (Troy)	0.0041667
Ounces (Troy)	Grains	480.0
Ounces (Troy)	Grams	31.103481
Ounces (Troy)	Pennyweights	20.0
Ounces (Troy)	Pounds (Troy)	0.0833333
Pounds (Troy)	Grains	5760.0
Pounds (Troy)	Grams	373.24177
Pounds (Troy)	Pennyweights	240.0
Pounds (Troy)	Ounces (Troy)	12.0

Calument Club Elects Officers

The Calumet Numismatic Club, which boasts of being the oldest coin club in Indiana, reports that Charles Wolf has been named President for 1980. Also chosen as officers were Clyde Hand, Vice President; Edith Janes, Treasurer; and Anne Pridala, Secretary.

In addition, Bill Holm, Joe Pollock, and Stan Kruswicki will be serving as the Board of Directors.

The club meets at Germano Hall, located at Euclid and Broadway, in East Chicago, Indiana. Interested prospective members should contact Secretary Anne Pridala at 4202 Carey St., East Chicago, Indiana 46312 for membership information.

The smallest U. S. silver coin was the three cent piece, minted from 1851 - 1873.

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Shortly after the Hon. George W. Humphrey assumed the Office as Secretary, thereby succeeding Hon. John W. Snyder upon his retirement, he issued an Order to stop supplying Collectors with Uncut Sheets, thereby bringing to an end the Great Service that had been rendered to Collectors, Students of History, and many others for a good many years. We are indeed fortunate to Offer one Complete Collection of these Rare Sheets which were issued in the first several months of Mr. Humphrey's Secretary-Ship:

1935-E $1 Silver Certificate GEM Crisp New Sheet. Priest/Humphrey. Very few sheets were issued; most were subject to Mr. Humphrey's Stop-Order. This rarity priced at $1,795.00

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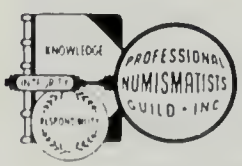

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1951	$245.00
1952	$150.00
1953	$86.00
1954	$52.00
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1956	$15.00
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65 SMS	$3.00
66 SMS	$3.00
67 SMS	$6.00
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$5.00	Independence Hall
$10.00	Signing of the Declaration of Independence
$20.00	The Capitol Building
$50.00	The White House
$100.00	The Treasury Building

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$5.00	Lincoln Memorial
$10.00	The Treasury Building
$20.00	The White House
$50.00	The Capitol Building
$100.00	Independence Hall

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